



This edition of Rate-Watch has our latest, best national rates for Canadian mortgages. You may qualify for even better discounts or regional specials, so be sure to contact us to learn about all your rate options.

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Our Best Rates

Terms	Posted Rates	Our Rates
6 MONTHS	4.45%	4.40%
1 YEAR	3.50%	2.75%
2 YEARS	3.55%	2.84%
3 YEARS	4.05%	2.99%
4 YEARS	4.79%	3.19%
5 YEARS	5.29%	3.29%
7 YEARS	6.35%	3.99%
10 YEARS	6.75%	4.49%

Rates are subject to change without notice. *OAC E&OE

Other Rates:

CURRENT PRIME RATE IS 3.00%

PRODUCT	RATE
Variable Rate Mortgage: Prime - 0.10	2.90%

Lower rates may be available in certain regions, or to those with higher credit scores or higher net worth – be sure to check with us for full details.

Rates are subject to change without notice. Fixed mortgage rates shown in table above and quoted variable mortgage rates are available nationally to qualified individuals.

Your Credit

Understanding your credit report and credit score – Part 2

Last week, we noted that people with a lower credit score can find themselves paying a higher interest rate, or even denied access to certain types of loans. The good news is that by taking a few basic precautions, prospective borrowers can protect their credit report and credit score, and increase their access to better rates and a better choice of mortgage products.

Here are a number of steps that you can take to keep your credit report and credit score healthy:

Pay your debts on time – always meet due dates.

Don't max out your credit cards – use only up to 50% of a card's credit limit.

Borrow only the amount you can afford to repay.

Check your credit report for mistakes. You can obtain a copy of your credit file free from Equifax (1-800-465-7166) and Trans Union (1-800-663-9980). These free reports will not contain a credit score and it's a good idea to get both reports. You can order more comprehensive reports including your credit score online from these companies, for a fee.

We can advise you on the ins and outs of improving your credit score over time. For those with bruised credit, as your good credit history is established, in due course your borrowing options will increase.

Serving the Waterloo Region, Guelph and Milton

LOOKING FOR A MORTGAGE...CALL ME TODAY!



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